BANK STATEMENT PROGRAM
Minimum Requirements for Initial Underwriting Submission

REQUIRED INCOME DOCUMENTATION

☐ Business Narrative for each qualifying business – available on the website: https://www.axosbank.com/-/media/Axos/Documents/Business%20Narrative.xlsx

☐ Documentation evidencing the borrower’s percentage of ownership in each qualifying business.
  • E.g., business license, signed written statement from a CPA or a Third-Party Tax Preparer, Partnership agreement, business certificate filed with a governmental agency

☐ Disclose income for each individual qualifying business on the URLA (do not combine)

☐ 12 months most recent Personal or Business bank statements for each individual qualifying business (all pages including blanks) (all accounts necessary for sourcing of transfers between business accounts recommended)
  • If Personal bank statements used, then most recent 2 months business or explanation no separate business statements

REQUIRED ASSET DOCUMENTATION

☐ Personal Bank/Brokerage statements (all pages including blanks) for most recent two consecutive months

ADDITIONAL DOCUMENTATION AS NEEDED

☐ If Purchase transaction,
  • provide Executed Purchase Contract for subject property
  • provide proof of Earnest Money Deposit

☐ If Refinance transaction,
  • provide Preliminary Title Report/Title Commitment (exception FL, MA, NJ, and NY)
  • list source of down payment on URLA

☐ If Alimony and/or Child Support, document on URLA

☐ If real estate investor, provide SREO dated within 30 days of application – available on the website: https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/Schedule-Real-Estate-Owned