BRIDGE-TO-SALE
Minimum Requirements for Initial Underwriting Submission

REQUIRED INCOME DOCUMENTATION

☐ IRS Form 1040 (individual tax returns) for most recently filed previous two years – NO state returns.
  • Note: DTI is calculated; however, Ability to Repay (ATR) limits don’t apply.

REQUIRED ASSET DOCUMENTATION

☐ Personal bank/brokerage statements (all pages including blanks) for most recent two months.
  • Note: Cash out may be used to meet 12-month reserve requirement, however the requested statements are mandatory to demonstrate Borrower’s personal liquidity.

REQUIRED PROPERTY DOCUMENTATION

☐ Provide Listing Agreement with all pages included.
  Note: The property MUST be active on the Multiple Listing Service prior to Funding (PTF).
☐ For Investment Properties, provide current Lease Agreement.
☐ Completed Bridge Appraisal Service Request Form to be emailed to: AppraisalReview@axosbank.com
  • Note: The form can be found at https://www.axosbank.com/Partners/Wholesale-Correspondent-Portfolio-Lending/Forms-and-Guidelines
  • Note: The Bridge Appraisal Service Request Form and Fee Quotes MUST be received prior to Axos disclosing the loan.
☐ Loan amounts greater than $1.5M require two appraisals: one engaged by Axos Bank’s Residential Appraisal Manager and one ordered from an Axos Bank approved AMC; loan amounts equal to or less than $1.5M require an appraisal engaged by Axos Bank’s Residential Appraisal Manager.
  • Note: All appraisals require comparable rent survey (Form 1007) to be included with report.

ADDITIONAL DOCUMENTATION AS NEEDED

☐ Refinance transactions must include Preliminary Title Report/Title Commitment (check rate sheet for ineligible states).
☐ If real estate investor, an SREO (Schedule of Real Estate Owned) dated within 30 days of application is required. https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/Schedule-Real-Estate-Owned