



BRIDGE-TO-SALE

Minimum Requirements for Initial Underwriting Submission

REQUIRED INCOME DOCUMENTATION

IRS Form 1040 (individual tax returns) for most recently filed previous two years – *NO state returns*

- Note: DTI is calculated; however, Ability to Repay (ATR) limits don't apply.

REQUIRED ASSET DOCUMENTATION

Personal bank/brokerage statements (all pages including blanks) for most recent two months

- Note: Cash out may be used to meet 12-month reserve requirement.

REQUIRED PROPERTY DOCUMENTATION

If listed for sale, provide Listing Agreement with all pages included.

- Note: The Listing Agreement will be required before closing.

For Investment Properties, provide current Lease Agreement.

Completed Bridge Appraisal Service Request Form to be emailed to:

AppraisalReview@axosbank.com.

- Note: The form can be found at <https://www.axosbank.com/Partners/Wholesale-Correspondent-Portfolio-Lending/Forms-and-Guidelines>

Loan amounts less than \$1.5M require two appraisals: one engaged by Axos Bank's Residential Appraisal Manager and one ordered from an Axos Bank approved AMC; loan amounts greater than or equal to \$1.5M require an appraisal engaged by Axos Bank's Residential Appraisal Manager.

- Note: All appraisals require comparable rent survey.

ADDITIONAL DOCUMENTATION AS NEEDED

Refinance transactions must include Preliminary Title Report/Title Commitment (check rate sheet for ineligible states).

If real estate investor, an SREO dated within 30 days of application is recommended.