DSCR – ENTITY (CA PROPERTIES ONLY)
Minimum Requirements for Initial Underwriting Submission

REQUIRED FORMS

☐ LLC Entity Loan Application – available on the website: https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Loan-Application

☐ LLC Entity Loan Application Addendum – available on the website: https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Loan-Application---CA-Addendum

☐ Completed Axos Bank Personal Financial Statement (initialed and signed) – available on the website: https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Personal-Financial-Statement

REQUIRED ASSET DOCUMENTATION

☐ Personal Guarantor Bank/Brokerage statements (all pages including blanks) for most recent two consecutive months

☐ Business Bank/Brokerage statements (all pages including blanks) for most recent two consecutive months

REQUIRED PROPERTY DOCUMENTATION

☐ Current lease, or if none exists a Letter of Explanation from the borrower with amount of monthly rent intended

REQUIRED ENTITY DOCUMENTATION

☐ Documentation evidencing guarantors’ percentage of ownership interest in submitting entity

ADDITIONAL DOCUMENTATION AS NEEDED

☐ If Purchase transaction,
  • provide Executed Purchase Contract for subject property
  • provide proof of Earnest Money Deposit

☐ If Refinance transaction,
  • provide Preliminary Title Report/Title Commitment
  • list source of down payment on URLA