



# DSCR – ENTITY

## Minimum Requirements for Initial Underwriting Submission

### REQUIRED FORMS

LLC Entity Loan Application – *available on the website:* <https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Loan-Application>

LLC Entity Loan Application Addendum – *available on the website:* <https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Loan-Application---CA-Addendum>

Completed Axos Bank Personal Financial Statement (initialed and signed) – *available on the website:* <https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Personal-Financial-Statement>

### REQUIRED ASSET DOCUMENTATION

Personal Guarantor Bank/Brokerage statements (all pages including blanks) for most recent two consecutive months

Business Bank/Brokerage statements (all pages including blanks) for most recent two consecutive months

### REQUIRED PROPERTY DOCUMENTATION

Current lease, or if none exists a Letter of Explanation from the borrower with amount of monthly rent intended

### REQUIRED ENTITY DOCUMENTATION

Documentation evidencing guarantors' percentage of ownership interest in submitting entity

### ADDITIONAL DOCUMENTATION AS NEEDED

If **Purchase** transaction,

- provide Executed Purchase Contract for subject property
- provide proof of Earnest Money Deposit

If **Refinance** transaction,

- provide Preliminary Title Report/Title Commitment (exception FL, NJ, and NY)
- list source of down payment on URLA