**DSCR – ENTITY**

Minimum Requirements for Initial Underwriting Submission

**REQUIRED FORMS**

- LLC Entity Loan Application – *available on the website:* [https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Loan-Application](https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Loan-Application)

- LLC Entity Loan Application Addendum – available on the website: [https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Loan-Application---CA-Addendum](https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Loan-Application---CA-Addendum)

- Completed Axos Bank Personal Financial Statement (initialed and signed) – *available on the website:* [https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Personal-Financial-Statement](https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/DSCR-Personal-Financial-Statement)

**REQUIRED ASSET DOCUMENTATION**

- Personal Guarantor Bank/Brokerage statements (all pages including blanks) for most recent two consecutive months

- Business Bank/Brokerage statements (all pages including blanks) for most recent two consecutive months

**REQUIRED PROPERTY DOCUMENTATION**

- Current lease, or if none exists a Letter of Explanation from the borrower with amount of monthly rent intended

**REQUIRED ENTITY DOCUMENTATION**

- Documentation evidencing guarantors’ percentage of ownership interest in submitting entity

**ADDITIONAL DOCUMENTATION AS NEEDED**

- If *Purchase* transaction,
  - provide Executed Purchase Contract for subject property
  - provide proof of Earnest Money Deposit

- If *Refinance* transaction,
  - provide Preliminary Title Report/Title Commitment (exception FL, NJ, and NY)
  - list source of down payment on URLA