



NRA BORROWERS

Minimum Requirements for Initial Underwriting Submission

REQUIRED CITIZENSHIP DOCUMENTATION

Applicable citizenship documentation (e.g., valid passport and/or visa)

REQUIRED INCOME DOCUMENTATION

Foreign individual tax returns for previous two years (if applicable)

Wage Earners

- A signed letter from foreign employer attesting to: (1) Total income earned in most recent two years and (2) Current YTD income earned

Self-Employed

- A signed letter from a third party (e.g., firm accountant/auditor/firm CFO) attesting to both: Total business income/loss flowing to borrower in most recent two years, AND Current YTD income/loss flowing to borrower will be acceptable
- Business Bank/Brokerage statement to support self-employment income

REQUIRED ASSET DOCUMENTATION

Personal Guarantor Bank/Brokerage statements (all pages including blanks) for most recent two months

If using gift funds, URLA to document as such or provide gift letter(s)

REQUIRED CREDIT DOCUMENTATION

Two non-traditional credit references (covering most recent 12-month period) or Foreign Credit Report (covering two credit references covering most recent 12-month period)

ADDITIONAL DOCUMENTATION AS NEEDED

If **Purchase** transaction,

- provide Executed Purchase Contract for subject property
- provide proof of Earnest Money Deposit

If **Refinance** transaction,

- provide Preliminary Title Report/Title Commitment (exception FL, NJ, and NY)
- list source of down payment on URLA