



Correspondent Sales Inquiries
Tel: 1-888-585-4869

Correspondent SFR Ratesheet

Friday, September 18, 2020

Lock Desk

Tel: 1-858-764-6597 x 1550
Email: lockdesk@axosbank.com
Lock Requests:
<https://thirdparty.lending.axosbank.com>

PORTFOLIO ARM - Correspondent

5/1 LIBOR ARM 6/2/6 (JP51, JP510)

Base Rate	21 Day	30 Day	45 Day	60 Day
6.750	102.750	102.625	102.500	102.375
6.625	102.625	102.500	102.375	102.250
6.500	102.500	102.375	102.250	102.125
6.375	102.375	102.250	102.125	102.000
6.250	102.250	102.125	102.000	101.875
6.125	102.125	102.000	101.875	101.750
6.000	102.000	101.875	101.750	101.625
5.875	101.875	101.750	101.625	101.500
5.750	101.750	101.625	101.500	101.375
5.625	101.500	101.375	101.250	101.125
5.500	101.375	101.250	101.125	101.000
5.375	101.250	101.125	101.000	100.875
5.250	101.125	101.000	100.875	100.750
5.125	100.875	100.750	100.625	100.500
5.000	100.750	100.625	100.500	100.375
4.875	100.500	100.375	100.250	100.125
4.750	100.375	100.250	100.125	100.000
4.625	100.125	100.000	99.875	99.750

7/1 LIBOR ARM 6/2/6 (JP71)

Base Rate	21 Day	30 Day	45 Day	60 Day
7.000	102.750	102.625	102.500	102.375
6.875	102.625	102.500	102.375	102.250
6.750	102.500	102.375	102.250	102.125
6.625	102.375	102.250	102.125	102.000
6.500	102.250	102.125	102.000	101.875
6.375	102.125	102.000	101.875	101.750
6.250	102.000	101.875	101.750	101.625
6.125	101.875	101.750	101.625	101.500
6.000	101.750	101.625	101.500	101.375
5.875	101.625	101.500	101.375	101.250
5.750	101.375	101.250	101.125	101.000
5.625	101.250	101.125	101.000	100.875
5.500	101.125	101.000	100.875	100.750
5.375	101.000	100.875	100.750	100.625
5.250	100.750	100.625	100.500	100.375
5.125	100.500	100.375	100.250	100.125
5.000	100.250	100.125	100.000	99.875
4.875	100.000	99.875	99.750	99.625

10/1 LIBOR ARM 6/2/6 (JP101)

Base Rate	21 Day	30 Day	45 Day	60 Day
7.750	102.500	102.375	102.250	102.125
7.625	102.375	102.250	102.125	102.000
7.500	102.250	102.125	102.000	101.875
7.375	102.125	102.000	101.875	101.750
7.250	102.000	101.875	101.750	101.625
7.125	101.875	101.750	101.625	101.500
7.000	101.750	101.625	101.500	101.375
6.875	101.625	101.500	101.375	101.250
6.750	101.500	101.375	101.250	101.125
6.625	101.375	101.250	101.125	101.000
6.500	101.250	101.125	101.000	100.875
6.375	101.125	101.000	100.875	100.750
6.250	100.875	100.750	100.625	100.500
6.125	100.750	100.625	100.500	100.375
6.000	100.625	100.500	100.375	100.250
5.875	100.500	100.375	100.250	100.125
5.750	100.250	100.125	100.000	99.875
5.625	100.125	100.000	99.875	99.750

Rate Adjustments	
No Axos Bank Account w/ 6 Months Reserves	1.000
12 Mo Bank Statements - Personal or Business	0.250
2nd Home	0.250
2-4 Unit Property	0.250
Investment (18 mo. Pre-Payment Penalty)	0.250
No FICO	0.250
FICO 740+	-0.250
FICO 739-700	-0.125
FICO 699-680	0.000
FICO 679-660 (Exception)	0.125
FICO 659-640 (Exception)	0.250
FICO <640 (Exception)	0.375
Loan Amount \$510,401 - \$2.5MM	0.000
Loan Amount \$2.5MM - \$5.0MM	0.000
Loan Amount \$5.0MM+ (Exception)	0.000
Purchase Money	-0.250
Loan To Value (LTV) ≤ 50%	-0.500
Cross-Collateralization (Wholesale Only)	0.250
Interest Only (Max 60% LTV/CLTV) 5/1 ARM Only	0.125
Cash Out	0.250
Condo (Condotel Max 50% LTV)	0.125
Co-Op (New York Only)	0.250
Asset Depletion	0.125

Price Adjustments	
Max of 2 extensions - Not to exceed original lock term	
7 Day Lock Extension	0.125
15 Day Lock Extension	0.250
30 Day Lock Extension	0.500
NY Loans (Correspondent Only)	0.250

Portfolio Correspondent Fees	
Lender Fee	\$1,395.00
Tax Service	\$85.00
Flood Certification	\$10.00
Trust/Entity Review	\$300.00
TX Doc Review	\$150.00
Non-Resident Alien Review	\$250.00
Privacy Mortgage	\$350.00
Corr. Doc Service (optional)	\$450.00

Document Service	
Cross-Collateralization & Entity Vesting require Axos Bank document services, \$450 fee.	

Bank Statements	
12 Mo. Bank Statements (Personal or Business) - Eligible	
24 Months Bank Statements - NOT ELIGIBLE	

ARM Features	
Rate Floor = Note Rate	
Margin = 3.25	
Caps = 6/2/6	

Information	
Max Pricing = 102.00	
Bank Statement Income LTV Max = 55%	
Minimum Loan Amount = \$510,401	
Minimum Rate = 4.5%	
Non-Resident Alien Max LTV = 60%	
Qualifying FICO	
For eligibility and pricing purposes the lowest middle score of all the borrowers is used.	

LTV Eligibility Matrix				
Property Type	≤\$1MM LTV/CLTV	>\$1MM - ≤\$2MM LTV/CLTV	>\$2MM - ≤\$3MM LTV/CLTV	>\$3MM - ≤\$5MM LTV/CLTV
Primary Residence - Purchase				
1 Unit	65 / 70	70 / 75	65 / 70	60 / 65
2-4 Unit	65 / 70	70 / 75	65 / 70	60 / 60
Condo/Co-Op	60 / 60	65 / 65	65 / 65	60 / 60
Primary Residence - Rate & Term				
1 Unit	65 / 70	65 / 70	65 / 65	60 / 65
2-4 Unit	65 / 70	65 / 70	65 / 65	60 / 60
Condo/Co-Op	60 / 60	65 / 65	60 / 60	55 / 60
Primary Residence - Cash Out				
1 Unit	60 / 65	60 / 65	60 / 65	55 / 60
2-4 Unit	60 / 65	60 / 65	60 / 65	55 / 55
Condo/Co-Op	55 / 55	60 / 60	60 / 60	50 / 55
2nd Home - Purchase				
1 Unit	60 / 65	65 / 65	65 / 65	60 / 60
2-4 Unit	60 / 65	60 / 65	60 / 65	55 / 60
Condo/Co-Op	60 / 65	60 / 65	60 / 65	55 / 60
2nd Home - Refinance (Rate/Term)				
1 Unit	55 / 55	60 / 60	60 / 60	55 / 60
2-4 Unit	55 / 55	60 / 60	60 / 60	55 / 60
Condo/Co-Op	55 / 55	60 / 60	60 / 60	55 / 60
2nd Home - Refinance (Cash Out)				
1 Unit	55 / 55	60 / 60	60 / 60	55 / 55
2-4 Unit	55 / 55	60 / 60	60 / 60	55 / 55
Condo/Co-Op	55 / 55	60 / 60	60 / 60	55 / 55
Investment - Purchase				
1 Unit	55 / 60	60 / 65	60 / 65	55 / 55
2-4 Unit	55 / 60	60 / 65	60 / 65	55 / 55
Condo/Co-Op	50 / 55	55 / 60	55 / 60	50 / 50
Investment - Refinance (Rate/Term)				
1 Unit	55 / 60	60 / 65	60 / 65	50 / 50
2-4 Unit	55 / 60	60 / 65	60 / 65	50 / 50
Condo/Co-Op	50 / 55	55 / 60	55 / 60	50 / 50
Investment - Refinance (Cash Out)				
1 Unit	55 / 60	60 / 65	60 / 60	50 / 50
2-4 Unit	55 / 60	60 / 65	60 / 60	50 / 50
Condo/Co-Op	50 / 55	55 / 60	55 / 55	50 / 50