



Mandatory Distribution Withdrawal Authorization

Return completed forms as follows:

Questions? Call us at 1-888-502-2967

Mail: Axos Bank
 ATTN: Retirement Services
 PO Box 911039
 San Diego, CA 92191-1039
 Fax: 858-649-2969
 E-mail: RetirementServicesSupport@axosbank.com

Account and Owner Information (print clearly)	
Name:	Account Number:
Date of Birth:	Phone Number:
SSN/Tax ID:	Email:
Current Address (if different than address on file additional documentation will be required):	
Withdrawal Information	
Withdrawal Amount (select one) <ul style="list-style-type: none"> <input type="radio"/> Mandatory Distribution Amount, or <input type="radio"/> \$ _____ (I alone am responsible for ensuring I take at least my mandatory distribution amount) 	Frequency (select one): <ul style="list-style-type: none"> <input type="radio"/> Monthly <input type="radio"/> Quarterly (every three months from start date) <input type="radio"/> Semi-Annually (every 6 months from start date) <input type="radio"/> Annually (every 12 months from start date) <input type="radio"/> Single (a new form must be completed each year)
Start Date:	
Withholding Election (Form W-4P/Department of the Treasury/Internal Revenue Service/OMB No. 1545-0074) see reverse for Notice	
Federal Withholding (select one) <ul style="list-style-type: none"> <input type="radio"/> Withhold _____ % or \$ _____ (must be 10% of withdrawal amount or greater) <input type="radio"/> Do Not Withhold Federal Income Tax / Qualified Roth Distribution 	
Payment Method (select one)	
<ul style="list-style-type: none"> <input type="radio"/> ACH (must include pre-printed void check or letter on bank stationary confirming full account information and ownership) <input type="radio"/> Internal Transfer to Axos Bank account <ul style="list-style-type: none"> <input type="radio"/> Account Type/Number: 	<ul style="list-style-type: none"> <input type="radio"/> Check (\$10 check fee applies)
Signature	
<p>I certify that all information provided by me is true and accurate, that Axos Bank™ and/or any of its agents has not provided me with tax advice, and that I was presented with the option to have Federal Withholding from this distribution. I am submitting this withdrawal authorization of my own accord and assume all responsibility for any consequences that arise from this withdrawal. I hereby direct Axos Bank to execute my withdrawal request and understand that I will receive tax form 1099-R reporting this withdrawal by January 31st of next year, a copy of which will be furnished to the Internal Revenue Service.</p>	
Account Owner Signature: Date:	
Notary Public/Signature Guarantee (required for dormant accounts): Date:	

Withholding From Pensions and Annuities

Generally, federal income tax withholding applies to the taxable part of payments made from pension, profit-sharing, stock bonus, annuity, and certain deferred compensation plans; from individual retirement arrangements (IRAs); and from commercial annuities. The method and rate of withholding depend on (a) the kind of payment you receive; (b) whether the payments are delivered outside the United States or its commonwealths and possessions; and (c) whether the recipient is a nonresident alien individual, a nonresident alien beneficiary, or a foreign estate. Qualified distributions from a Roth IRA are nontaxable and, therefore, not subject to withholding.

Because your tax situation may change from year to year, you may want to refigure your withholding each year.

Choosing not to have income tax withheld. You (or in the event of death, your beneficiary or estate) can choose not to have federal income tax withheld from your payments. For an estate, the election to have no income tax withheld may be made by the executor or personal representative of the decedent.

Caution: There are penalties for not paying enough federal income tax during the year, either through withholding or estimated tax payments. New retirees, especially, should see Pub. 505. It explains your estimated tax requirements and describes penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your pension or annuity using Form W-4P.

Nonperiodic payments—10% withholding. Your payer must withhold at a flat 10% rate from nonperiodic payments **unless** you choose not to have federal income tax withheld. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Generally, your choice not to have federal income tax withheld will apply to any later payment from the same plan.